TNS

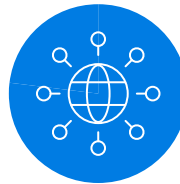# How Radianz Helps This RegTech Firm Support Over 1350 Financial Institutions

AcadiaSoft was already helping banks to comply with industry regulations, but needed to reach a growing customer base – in a highly secure environment.

When AcadiaSoft first set up the system to help its members manage collateral, it needed a secure partner to host its core platform. It needed data centers with top-level protection and security.

Business Challenge

AcadiaSoft works with sensitive client data, so InfoSec was a major priority. As regulations evolved, it needed to make sure its operations stayed resilient and its infrastructure could support the business as it grew.

More recently, as the UMR has rolled out, more organizations have been brought into its scope. Phase one to four of the rollout made sure that 75 of the largest trading firms, including the majority of global banks and some buy-side institutions, complied with regulations. Phase five and six – which came into force in September 2021 and 2022 respectively – will impact around 1,200 firms. So, AcadiaSoft needs to know it has the capability to reach and service a large increase in customers in a highly secure environment.

With Radianz, financial institutions can access services from more than 400 providers using a private network. It's reliable, secure – and easy to scale.

AcadiaSoft is now handling over 1.5 million transactions a day, while ensuring that its data is protected and it can thrive in an ever-growing market.

Solution

Radianz cloud ecosystem ticks all the boxes. It's a private network designed for the demands of the global financial sector, guaranteeing the highest levels of performance, reliability and security. It allows firms to access applications and services from more than 400 providers. It's the perfect solution for AcadiaSoft.

It offers more than a financial community. It helps with compliance. It gives a service wrap which meets regulations and the requirements for certifications. It's primed for annual audits, with accredited data centres. And it's easy to scale as they grow.

With Radianz, we were able to support AcadiaSoft's path to virtualization, as well as being its exclusive extranet provider. In doing this, we could deliver a secure and guaranteed connection at a very competitive price.

Outcome

Today, 99% of firms that are currently in-scope for the UMR are working with AcadiaSoft. It's now handling over 1.5 million trades a day.

As the business has grown, Radianz has helped optimize parts of its operation and adapt to new technologies. It's flexible. Resilient.
The firm's data is protected. It has the tools to withstand incredible market conditions and changing volumes.

AcadiaSoft continues to work with us, providing an additional service that makes Radianz Cloud so popular.

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"Radianz has been a cornerstone of the AcadiaSoft business for many years. As we have grown and our requirements increased, Radianz has supported us every step of the way. Their global reach, flexibility and resiliency mirror AcadiaSoft's clients' needs,"

Scott Fitzpatrick, Chief Operating Officer, AcadiaSoft.

"Radianz provides the multi-datacenter options, with required failover that AcadiaSoft requires to deliver high-availability services to our many thousands of clients that rely on our systems daily."

Scott Lorimer, Chief Technology Officer, AcadiaSoft

Secure Connectivity at Global Scale

99% of firms in-scope for the UMR are working with AcadiaSoft

Handling over 1.5 million trades a day

Helped optimize operations and adapt to new technologies

Data is protected and resilient to changing volumes

"We're delighted that AcadiaSoft continues to choose Radianz to grow its business as the leading provider of risk and collateral management services. We've been working together for the last decade since AcadiaSoft's origins with the success of this relationship being based on our joint understanding of each other's business and a collaborative approach to innovation,"

Yousaf Hafeez, Head of Business Development for Financial Solutions.

About TNS

Founded in 1990, TNS is a leading provider of mission-critical infrastructure, connectivity, market data and analytic services for the Financial Markets community. TNS remains the trusted solution provider to more than 750 counterparties globally.

To learn more about TNS Financial Markets solutions, contact a sales executive.

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