

How TNS Helped a Leading Global Bank Achieve Significant Market Data Cost Savings



Strategic Optimization Tool Cuts Costs by Eliminating Redundant Market Data Subscriptions

Faced with growing market data expenses, a leading international bank sought a smarter way to manage subscriptions. By implementing TNS' Data Usage Optimizer (DUO) solution the firm identified savings of \$60,000 a month. Read on to learn more.

Market data feeds carry a cost, regardless of whether they are actively used or not. As feed complexity grows, managing subscriptions has become increasingly complex. According to a recent survey by JP Morgan, market data access and costs rank among the top market structure concerns for financial firms. Yet many continue to pay for redundant or underutilized feeds.

Business Challenge

As one of the largest financial institutions in the world, the business needed to streamline its market data costs and rationalize its subscription landscape. With rising prices and increasing complexity in the trading environment, the firm realized it needed a Market Data as a Service (MDaaS) partner to gain clearer insight into data consumption.



Market data deployments of any size, from a few users at a single site to thousands of users across dozens of sites



A fully managed service which helps identify cost savings opportunities and provides guidance for the disabling of unused entitlements or logins



Solution

The bank turned to TNS to leverage DUO, a solution that combines market data monitoring services with TNS' network infrastructure capabilities. This integration allows firms to see which employees have not used specific data feeds in the past 30, 60 or 90 days, enabling the removal of unused subscriptions and the associated costs.

Outcome

TNS helped the bank uncover over 800 unused licences, with identifiable savings of \$60,000, as well as unlocking the potential for further reductions through licence renegotiations. To date this has resulted in a 5% reduction in total market data spend.

By implementing DUO to monitor usage in real time, the bank gained clear visibility into actual data consumption. This enabled informed decision-making about which subscriptions to retain or remove, ensuring spend was aligned with business needs. The result: a leaner, more cost-effective and operationally efficient data strategy.



Generate a list of unused entitlements instantly



Quickly view potential savings



Customize, sort and filter reports



Seamlessly integrates with industry-standard systems



Receive customer reports monthly or on demand



Data Usage Optimizer (DUO) From TNS Can Help:



Streamline market data costs



Provide monthly data subscription savings



Generate actionable market data usage reports



Improve operational efficiency



Pinpoint unused data feeds

About TNS

Founded in 1990, TNS is a leading provider of mission-critical infrastructure, connectivity, market data and analytic services for the Financial Markets community. TNS remains the trusted solution provider to more than 750 counterparties globally.



To learn more about TNS Financial Markets solutions, contact a sales executive.

financial@tnsi.com
tnsi.com

Europe	+44 (0) 20 7336 1510
Hong Kong	+852 3 709 4778
India	+91 44 4359 7212
Japan	+813 6205 4588
Singapore	+65 6828 1014
South Korea	+82 2 782 3914
USA	+1 703 453 8506



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