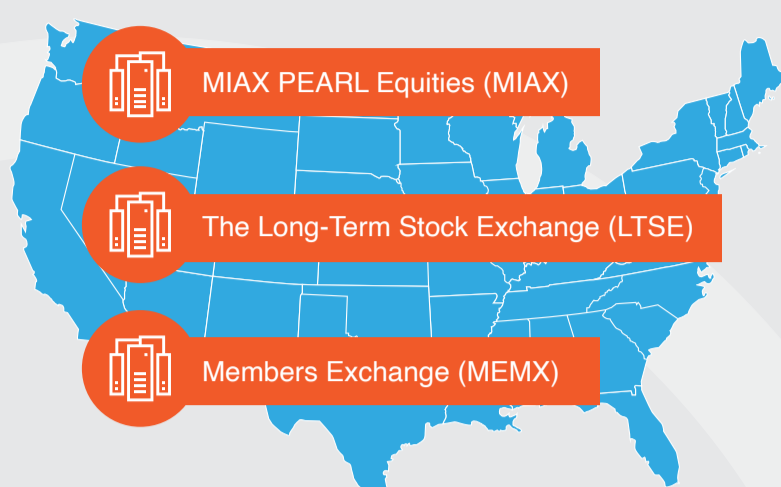


New US Equities Launch Supported by TNS

TNS now offers connectivity to three new US equity exchanges which launched in September 2020. These new exchanges are intent on shaking up the status quo and seek to promote competition with the incumbent US stock exchanges. This infographic explores these new exchanges and their different approaches to trading.

New Equities Exchange Entrants

The three new equity exchanges available to TNS customers are:



TNS will support all three exchanges with live connections to both primary and disaster recovery (DR) locations.

MIAX PEARL Equities (MIAX)



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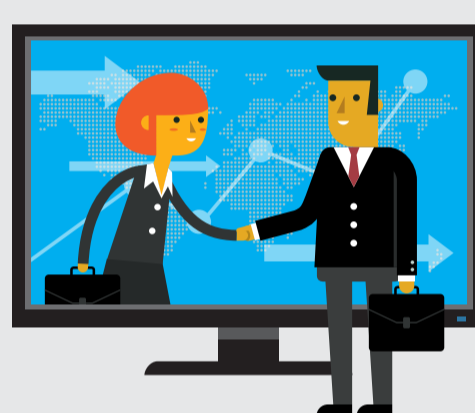
MIAX currently operates three U.S. based options exchanges



MIH, partnered with several industry-leading liquidity providers and market makers plans to launch into the cash equities space where MIAX PEARL Equities will compete on price.

The Long-Term Stock Exchange (LTSE)

Silicon Valley based start-up, LTSE aims to offer a simple market model that will appeal to long-term investors.



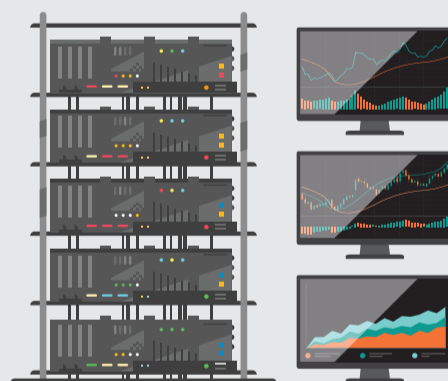
Companies wanting to list on LTSE will be required to publish a series of policies that focus on long-term value creation.



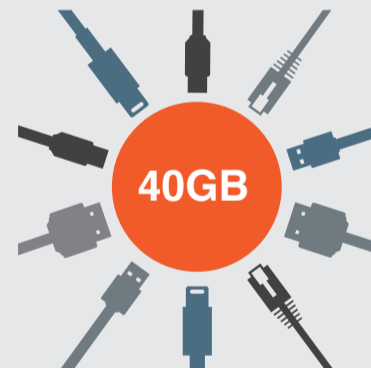
The Members Exchange (MEMX)



MEMX is owned entirely by its founding members and plans to lower exchange trading fees by leveraging modern technologies to create a fair and transparent market for all investors.



MEMX has designed its platform using the latest technologies to reduce performance degradation especially when handling heavy traffic; however, this could result in large market data volumes.

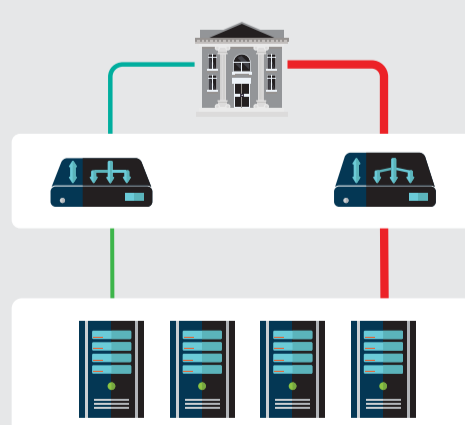


TNS' network uses dark fiber connectivity which supports bursts of up to 40 gigabits. It delivers high-speed access to global market data with superior capacity bandwidth

TNS' Commitment to Provide Industry Leading Connectivity



Providing connectivity to these new equity exchanges is another example of TNS' commitment to unsurpassed market access and global market data



Combined with the expansion of its Layer 1 architecture in the US and EMEA, and the upgrade of its European backbone, TNS continues to be at the forefront of delivering high-performance managed solutions for the trading industry.

Find out more at tnsxp.com.